APEX WEALTH MANAGEMENT PTY LTD

ABN 42 156 789 012 | AFSL 234567

PORTFOLIO INVESTMENT STRATEGY DOCUMENT

& ASSET ALLOCATION RATIONALE

DOCUMENT CONTROL INFORMATION

Client Name	James & Sarah Henderson	**Client Number**	APX-2019-04728
Document Type	Investment Strategy & Asset Allocation Report	**Version**	2024-Q3 (v18)
Date Prepared	08 October 2024	**Prepared By**	Michael Chen, CFP®

EXECUTIVE SUMMARY

Investment Objective: Capital Growth with Income. Target return of CPI + 4.5% p.a. over rolling 5-year periods.

Risk Tolerance: Balanced Growth (6/10). Current Portfolio Value: $1,916,954.09 as at 30 Sept 2024.

Performance (12 Month): +12.87% vs Benchmark +11.45%.

Strategy Status: ON TRACK

PART 1: CLIENT PROFILE & OBJECTIVES

1.1 CLIENT DEMOGRAPHICS

Primary Client	James Robert Henderson (56)	**Annual Income**	$220,000 (inc. bonus)
Joint Client	Sarah Louise Henderson	**Annual Income**	$68,000

	(54)		
Dependents	Emily (16), Thomas (14) - Private Schooling		

1.3 INVESTMENT OBJECTIVES

- **Capital Growth:** Target $3.5M-$4.0M portfolio by 2035 retirement.
- **Income Generation:** Supplement income with $40K-$60K p.a. from age 60.
- **Tax Efficiency:** Maximize franking credits and CGT management.

PART 2: STRATEGIC ASSET ALLOCATION

2.1 TARGET ASSET ALLOCATION

Asset Class	Target %	Range %	Current %
GROWTH ASSETS	**80.0%**	**70-85%**	**80.1%**
Australian Equities	35.0%	30-40%	36.2%
International Equities	25.0%	20-30%	24.8%
Property/Infrastructure	15.0%	10-20%	14.3%
Alternative Investments	5.0%	0-10%	4.8%
DEFENSIVE ASSETS	**20.0%**	**15-30%**	**19.9%**
Fixed Interest	15.0%	10-20%	15.2%
Cash & Term Deposits	5.0%	3-8%	4.7%
TOTAL PORTFOLIO	**100.0%**	**-**	**100.0%**

2.3 REBALANCING STRATEGY

Threshold-based rebalancing occurs when any asset class deviates >5% from the target allocation. Reviews are conducted quarterly in January, April, July, and October.

PART 4: INVESTMENT RISKS & MITIGATION

Risk Type	Mitigation Strategy
Market Risk	Asset class diversification and a 15-20 year investment horizon.
Currency Risk	70% unhedged international exposure to benefit from AUD weakness.
Liquidity Risk	Focus on large-cap ETFs and maintaining a 5% cash buffer.

PART 6: IMPLEMENTATION & GOVERNANCE

Oversight is provided by the Apex Wealth Management Investment Committee. Monthly contributions of $2,500 are automatically directed to underweight asset classes to maintain the target balance.

CLIENT ACKNOWLEDGMENT & AUTHORIZATION

I/We acknowledge that we have reviewed this Strategy Document and understand the risks associated with the selected asset allocation. We agree this strategy is appropriate for our current objectives.

James Henderson
Date: October 2024

Sarah Henderson
Date: October 2024

Adviser Confirmation: Michael Chen, CFP® (AR No. 234567-001). Strategy reviewed and approved for implementation on 08 October 2024.